

WHAT IS A WEBINAR?

A webinar is a live meeting or presentation over the Internet.

In a live webinar the participants sit at their own computer to



connect with the presenter and others on the internet to see

the visuals - a PowerPoint presentation, the presenter's PC desktop or some PC application.

Each participant also dials an 800 number to hear the audio.



The webinar is hosted by a vendor, which for Chapter 2 is ReadyTalk.

The webinars in this series are "recorded" to a CD so that you can play them **ANY TIME** and **ANY PLACE** at your convenience! You receive the same handouts as attendees at a face-to-face workshop, plus email follow-up with the instructor.

About SCORE Chapter 2

Formed in 1964, SCORE is a nonprofit organization that works with the U.S. Small Business Administration. We provide a public service by offering small business advice and training.

Minneapolis SCORE Chapter 2 has over 100 active volunteer counselors who last year served more than 2,000 clients by providing free counseling and conducting specialized workshops. Our volunteers are working/retired business owners, executives and corporate leaders with a broad variety of industry experience in every important management discipline.

SCORE is a resource partner of the United States Small Business Administration (SBA). All SBA funded programs are extended to the public on a nondiscriminatory basis. Given advance notice, reasonable arrangements for persons with disability will be made. The material in this publication is based on work supported by the U.S. Small Business Administration under cooperative agreement SBAHQ-06-S-0001. Any opinion, findings and conclusions or recommendations expressed in this publication are those of the author and do not necessarily reflect the views of the U.S. Small Business Administration.

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INCOME TAXES FOR ONE-OWNER BUSINESSES

Sole Proprietors/LLC's

SCORE Chapter 2 Webinar Series #1



Via an Internet "Virtual" Classroom

Counselors to America's Small Businesses

SCORE®

This webinar is a recording of live face-to-face workshops held each year. You will receive the CD recording, the handout of the slides and a “sample” 1040 Schedule C integrated with a Personal Form 1040 tax return, plus other related information.



About the Instructor - Virgil Dissmeyer is a SCORE counselor specializing in taxes, accounting and computers. He is an ex-CPA and regularly uses TurboTax to prepare tax returns. Taxes are a chore to you but a hobby to him! Your personal questions will be tailored to you and answered by email.

The webinar is in two parts:
First—a Sample Schedule C illustrating Home Office and Personal Car Usage, Independent Contractor vs Employees, Inventory, Cost of Goods Sold, Pre-Opening Start-up, Equipment expense or Depreciation and Other business deductions.

Second—A Sample Personal Tax Form 1040 with Schedule C as a type of taxable income, Owner Retirement plan options, Health Benefit deductions, Self-Employment taxes (SS & FICA), and Quarterly Tax Estimates. Plus HELP references and the role of TurboTax.

2. Accounting for Non-Accountants

This is designed to cover - - -
a. Why you need accounting,
b. Terminology used in finance,
c. Basic financial statements,
d. Accounting concepts, and
e. Simple accounting tools.

3. Accounting Systems - Options for Small Businesses.

Analyzes seven popular software packages and reviews their features. Provides two hand-outs - one, to follow the CD discussion, and two, a 54 page detail handout for the seven systems, providing much more detail.

Go to www.scorempls.org for details

Order by mail or via the Internet.

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